

CAUSA

GRUPA PRAWNO-FINANSOWA S.A.



**TRANSPORT
WAREHOUSING**

SHIPPING

TECHNICAL SERWIS



COMPANY'S PROFILE

ENTITY

LEGAL FORM Limited Liability Company

COMPANY'S OFFICE

BRANCH Transport; Shipping, Logistics, Technical Service

SECTOR Private

FORMATION OF A COMPANY 24th June 1992

MANAGEMENT President
Vice-President

LTD. is professionally engaged in licensed transport of goods across the European Union and is one of the most active transport-shipping companies in Lower Silesia. The advantage of the company are: professional trained management team and the highest level of offered services.

Vehicles used by the Company:



Trailers used by the Company:



MANAGEMENT

Chairman

Since 1983 he has run his own business in the trucking industry nationwide. A year later he extends the range of services into an international dimension. In 1992 he entered as a shareholder to the Company sc. Since then he has been constantly involved in the company's life. His work contributed to its continuous development. In 2003, when the internal transformation of the Company started Mr Chairman became one of the two shareholders. Currently, having 50% shares of the Company, he is the president of LTD .

Vice-President

Since 1993, he has run his own transport business in the trucking industry. In 1998, he enters as a partner to the Company s.c. In 2003, when the internal transformation of the company started. He became one of the two shareholders.

Currently, having 50% shares of the Company, he is the vice-president of LTD



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COMPANY'S HISTORY

Company LTD was founded on 24 of June 1992 and began to exist as a civil partnership. In the process of internal transformations taking place in 2003, the Company transformed into a limited liability company.



In 2007 constantly growing LTD. built a new office on its own ground located in Pietrzykowice on Przemysłowa Street no.1. The Company provides services in transportation, freight forwarding, warehousing and repair of vehicles. From the start the Company was operating on a field of international and licensed transport of goods throughout Poland and the European Union.

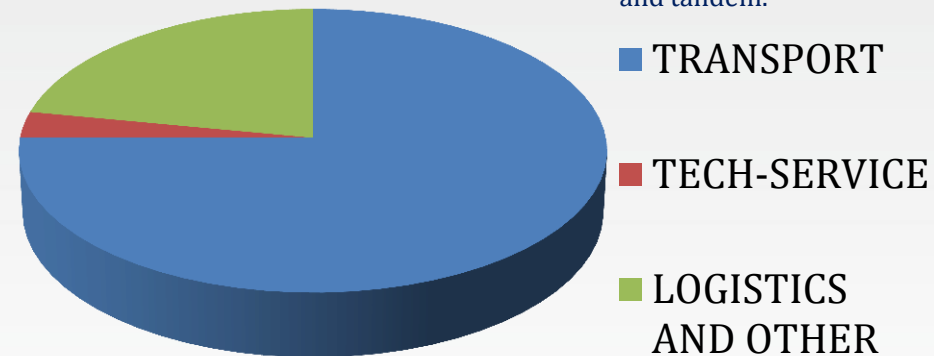
The Company has proper licences to perform international road transport, and in 2003 the quality management system ISO 9001:2008 has been implemented. At the end of 2010 there were 142 employees employed in the Company.

Since the beginning of functioning, the Company is growing continuously - increasing employment and income - even in 2008/2009 when the financial crisis hit the businesses all over the world. The Company is constantly developing and seeking to improve its offer in such way that the customer is satisfied with the services and performance.

OFFER

At the moment Company has a storage place with a total area of 3500 m². This space is used for consolidation, storage and distribution of goods.

The company provides truck transportation of goods (which meets all requirements) throughout the European Union. The transport is provided with trucks of a capacity up to 25 tons. The Company has four types of trailers :mega, standard, two-level and tandem.



The company has a service where the warranty and post-warranty repairs of trailers are made. The company runs an authorized service for:



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PROFIT OF THE COMPANY (2009 – 2010)

| SPECIFICATION | 2010r. (PLN) | 2009r. (PLN) |
|------------------------------------|---------------------|---------------------|
| Net Sales Revenue | 48 806 703,45 | 39 031 745,48 |
| Operating Costs | 46 184 998,36 | 36 311 001,31 |
| Profit/Loss on Sale | 2 621 705,09 | 2 720 744,17 |
| Other Operating Revenue | 525 936,84 | 813 350,5 |
| Other Operating Costs | 556 189,56 | 342 283,83 |
| Profit/Loss from Operations | 2 591 452,37 | 3 191 810,84 |
| Financial Revenue | 431 178,32 | 208 977,04 |
| Financial Costs | 655 657,66 | 1 280 648,72 |
| Profit/Loss from Business Activity | 2 366 973,03 | 2 120 139,16 |
| Gross Profit/Loss | 2 391 973,03 | 2 120 139,16 |
| Net Profit/Loss | 1 992 053,03 | 1 668 237,16 |

COMPANY'S FINANCIAL FORECAST (in thous. PLN)

| SPECIFICATION | 2011 | 2012 | 2013 | 2014 | 2015 |
|-----------------------|--------|--------|--------|--------|---------|
| Net Sales Revenue | 56 780 | 66 325 | 77 491 | 90 555 | 105 837 |
| Operating Costs | 55 624 | 63 520 | 73 431 | 85 353 | 99 591 |
| Other Operating Costs | 1 150 | 950 | 1 000 | 1 100 | 1 300 |
| Financial Costs | 340 | 340 | 340 | 340 | 340 |
| Gross Profit/(Loss) | 1 806 | 2 430 | 4 391 | 5 136 | 6 836 |
| Income Tax | 343 | 462 | 834 | 976 | 1 299 |
| Net Profit/Loss | 1 463 | 1 968 | 3 557 | 4 160 | 5 537 |

FINANCIAL DATA FOR THE 2007-2010

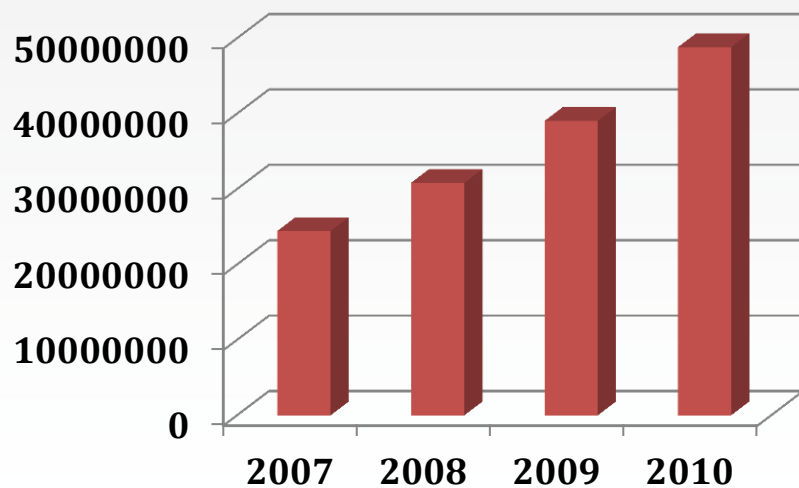
Net revenue (in PLN)

| | 2007 | 2008 | 2009 | 2010 |
|-------------|---------------|---------------|---------------|---------------|
| Net revenue | 24.426.829,59 | 30.816.498,64 | 39.031.745,48 | 48.806.703,45 |

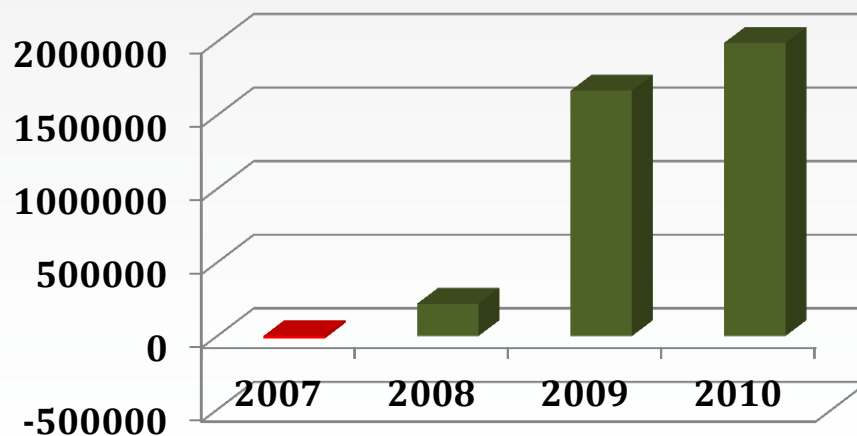
Net profit (in PLN)

| | 2007 | 2008 | 2009 | 2010 |
|------------|------------|------------|--------------|--------------|
| Net profit | -16.476,69 | 219.333,11 | 1.668.237,16 | 1.992.053,03 |

Net revenue



Net profit



BRANCH DESCRIPTION

Number of enterprises engaged in road transport constitutes more than 7% of all enterprises in Poland. The share of motor transport companies in GDP is 4% and their turnover in 2009 exceeded 50 billion PLN. Figures demonstrate how powerful the transport sector in Poland really is and shows the demand for its services.

As in most Western European countries, so in Poland more than 90% of the service is domestic transport.

The biggest receivers of Polish goods are from Central European countries (among others: Germany, Austria, Switzerland).

In recent months transport of goods to Scandinavia, countries of central Europe, Iberian countries and the Benelux countries increased. The number of goods transported to Great Britain, France, Southern Europe and Eastern Europe decreased.

The analysis of the cargos placed on the international freight transport stock exchange, shows a stabilization of offers published on that stock market. The number of loads placed on the stock market in the first quarter of 2011 increased by almost 8% compared to the first quarter of 2010.

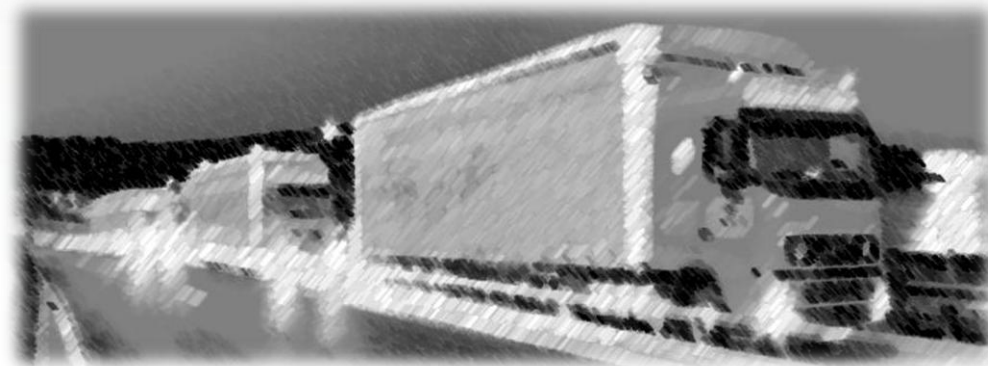
According to analysts, there is currently a very good time for a TFL (transport, freight forwarding, logistics). This branch should make a few percent of increase in the nearest future. Thanks to the plans of the Polish National Bank, according to the 10 % growth of import and export compared to 2010, there is expected an increase of transport activity. This should result in up to 50% growth in the sector of general cargo.

Major competitors on the market:



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COMPANY'S STRATEGY

In the coming years the Company's strategy will be based on the continuous development of shipping and obtaining new customers in the freight forwarding and transportation. The Company will put an extremely strong emphasis on contacts with manufacturers in Automotive industry.

The next stage of company's development will be the expansion of the warehouse area in the Company's headquarters, in order to increase the amount of cargo stored and carried and the possibility to perform comprehensive service of several clients at once.



In the years 2013-2016 the Company plans to build a new warehouse in the village Miękinia with an area of about 10 000m². Building a warehouse is a good investment because of the good financial conditions and very good location. Warehouse will become an additional source of revenue for the Company. Due to the noticeable increase of demand for storage from cooperating clients, the investment risk is very low.

In the coming years, the Company plans to purchase additional trucks (mega and tandem types), which will increase the transport abilities of the Company even up to 50%. Thanks to these investments, the Company will have the chance to extend their services to the oversized transport area. There is an unusually high demand for that type of transport on the market.



The company is constantly developing and improving its offer in a way to fully satisfy its customers.

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BUSINESS ADVISOR

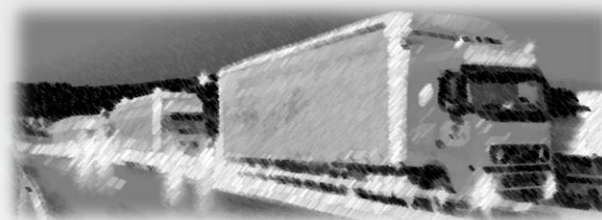
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THANK YOU FOR YOUR ATTENTION